

## Terms and Conditions

For foreign and domestic correspondent banks



Belgrade Jun, 2022, Serbia

## I Current account services

1. Account opening	Free of charge
Any additional costs that may be incurred during the account opening (i.e. translation, notarization) shall be borne by the Client	
2. Account maintenance fee	EUR 40,00 monthly per account
3. Minimum balance	not required
4. Overdraft	not allowed
5. Credit interest	by agreement
6. SWIFT Statements MT950	EUR 1,00 per message
7. Additional reports	EUR 15,00 per report
8. Interim transaction report (MT942)	EUR 25,00 per month
9. Investigations of current account	EUR 30,00
10. Balance confirmation	EUR 50,00
11. Audit confirmation	EUR 75,00 per item
12. Signature correctness verification	EUR 20,00

## II Bank to bank transfers

1. Bank to bank transfers	
Credits (MT2xx)	free of charge
Debits (MT2xx) and MT202COV	EUR 1,50 per item

## III Payments

### 1. Commercial payments (MT1xx)

- Charges BEN/SHA free of charge
- Charges OUR

up to EUR 10.000, 00	EUR 8,00
EUR 10.000,01 – EUR 20.000, 00	EUR 10,00
EUR 20.000, 01 – EUR 30.000, 00	EUR 15,00
EUR 30.000, 01 – EUR 40.000, 00	EUR 25 00
EUR 40.000, 01 – EUR 50.000, 00	EUR 35,00
From EUR 50.000, 01	EUR 50,00

### 2. Onward payments from foreign banks in favor of Serbian banks clients

- Charges BEN/SHA ..... 0,10% min RSD 200,00 for the receiving bank, max EUR 50,00

### 3. Amendment and investigations of orders, cancellation of payments

- For the payments up to EUR 100,00 EUR 10,00
- For the payments from EUR 100,00 EUR 30,00

4. Following fees will be deducted from the principal (onward payments received from foreign banks in favor of foreign banks clients) – option SHA/BEN

up to EUR 10.000, 00	EUR 8,00
EUR 10.000,01 – EUR 20.000, 00	EUR 20,00
EUR 20.000, 01 – EUR 30.000, 00	EUR 30,00
EUR 30.000, 01 – EUR 40.000, 00	EUR 40 00
EUR 40.000, 01 – EUR 50.000, 00	EUR 50,00
From EUR 50.000, 01	EUR 50,00

5. Return of funds EUR 20,0
6. Payment inquiries (processed payments)
- Up to one month EUR 20,00
  - Older than 1 months EUR 50,00

In line with standard market practice, any further third-party charges incurred during the investigation will be passed on to your good bank.

## IV Documentary Collection

1. Commission for collection	0,15% min EUR 75,00
2. Obtaining acceptance of drafts	0,15% min EUR 75,00
3. Commission for release of documents free of payment	0,06% min EUR 75,00
4. Goods disposal charges	0,03% min EUR 75, 00
5. Amendment commission	EUR 75,00 per amendment
6. Documentary or clean collections with protest	0,15% min EUR 75,00 + cost of protest

## V Documentary Credits

1. Pre-Advising	EUR 50,00
2. Advising a credit	0,10% min EUR 20,00 max EUR 150, 00
3. Issuing fee	by agreement
4. Preparation fee	0,12% min EUR 75,00 max EUR 120,00
5. Confirmation fee	by agreement
6. Amendment fee for non-material amendments	EUR 75,00

7. Cancellation of credits	EUR 75,00
8. Commission for examining of documents	0,20% min EUR 75,00
9. Commission for the further advice of L/G to other Serbian bank max EUR 100,00	0,20% min. EUR 75,00
10. Charge for admission of discrepant documents	EUR 75,00

## VI Letters of Guarantees/Standby L/Cs

1. Advising / notification fees.....	0,2% min EUR 85,00 max EUR 255,00
2. Issuing of the guarantee against counter-guarantee of standby L/C ..... by agreement	
3. Request of payment.....	0,2% min EUR 70,00 max EUR 350,00
4. Undertaking of documents for claim .....	EUR 30,00
5. Amendment fee for non-material amendment .....	EUR 75,00
6. Commission for the further advice of L/G/STB to other Serbian bank .....	EUR 70,00
7. Letter of Intent .....	EUR 50,00

## VII Cut-off time

Commercial payments on us-value date indicated +0	14:00 CET
Commercial payments not on us-value date indicated +0	14:00 CET
Bank to bank transfers – value date indicated +0 <ul style="list-style-type: none"> <li>• For book transfers</li> <li>• For other banks</li> </ul>	14:00 CET 14:00 CET

## VIII General Rules

1. This list is a subject to change without previous notice

2. Regarding special services we reserve the right to calculate additional charges and commissions.
3. Postage, stamps, courier and other out of pocket expenses will be charged additionally. DHL costs: EUR 50,00
4. For domestic banks all fees are payable in RSD counter value on date of calculation under middle rate; Raiffeisen bank a.d. Beograd reserves the right to apply the reciprocity principle and maximum fee for option OUR in the amount of EUR 50, 00.
5. Commission will be charged monthly or by mutual agreement with the bank.
6. Foreign banks charges are not included in this price list and are charged separately.
7. Maximum amount of fees we accept to pay for payments with charges option BEN/SHA, received from other Banks, is EUR 50 or countervalue in other currencies.
8. This list is valid for payments in all currencies specified in official exchange rate list published by the National bank of Serbia.

## IX Contacts

1. CAPITAL MARKETS AND INSTITUTIONAL CLIENTS DEPARTMENT

Mrs. Aleksandra Maksimovic

Tel: +381/ 11 2207142

e-mail: [aleksandra.maksimovic@raiffeisenbank.rs](mailto:aleksandra.maksimovic@raiffeisenbank.rs)

Mr. Milan Jovanovic

Tel: +381/ 11 2207165

e-mail: [milan.jovanovic@raiffeisenbank.rs](mailto:milan.jovanovic@raiffeisenbank.rs)

2. Payments Department

Mrs. Katarina Djokovic

Tel: +381/ 11 2207664

e-mail: [katarina.djokovic@raiffeisenbank.rs](mailto:katarina.djokovic@raiffeisenbank.rs)

3. Documentary business and Guaratnee Department

Mr. Sasa Radic

Tel: +381/ 11 2207758

e-mail: [sasa.radic@raiffeisenbank.rs](mailto:sasa.radic@raiffeisenbank.rs)

4. Cash Management Department

Mrs. Biljana Vasic

Tel: +381 / 11 2207561

e-mail: [biljana.vasic@raiffeisenbank.rs](mailto:biljana.vasic@raiffeisenbank.rs)

Mr. Milos Obradovic

Tel. +381/ 11 2207564

e-mail: [milos.obradovic@raiffeisenbank.rs](mailto:milos.obradovic@raiffeisenbank.rs)