

Explanatory Notes on UAE Purpose of Payment Codes

Domestic & Cross Border Transactions

This document provides the explanatory notes on the Purpose of Payment (PoP) codes, as provided by the Central Bank of the UAE.

The usage of PoP codes is mandatory for domestic transactions (including all currencies) where both the remitting and beneficiary institution are members of UAE Funds Transfer System (UAEFTS).

With effect from 1st January 2018, PoP codes will become mandatory for all outbound cross border payments initiated from HSBC UAE accounts. Customers can however start to populate the PoP codes with immediate effect.

REM, MIS, RBC, ROC and INV codes were demised on 10th September 2017 and GDS will be demised on 1st January 2018 in line with instructions from the Central Bank of UAE.

Please note that failure to supply a valid PoP code in the appropriate field will result in the automatic rejection of your payments. For more information on PoP requirements in UAE, please contact your HSBC representative.

HSBC will provide any further updates in accordance with instructions from the Central Bank of the UAE.

Purpose of Payment Codes

S.No	Code	Description	Explanatory Notes
1	ACM	Agency Commission	Existing Code
2	AES	Advance payment against EOS	Existing Code
3	ALW	Allowances	Existing Code
4	BON	Bonus	Existing Code
5	CCP	Corporate Card Payment	Existing Code
6	CIN	Commercial Investments	Existing Code
7	COM	Commission	Existing Code
8	COP	Compensation	Existing Code



S.No	Code	Description	Explanatory Notes
9	CRP	Credit Card Payment	Existing Code
10	DCP	PrePaid Reloadable & Personalized Debit Card Payments	Existing Code
11	DIV	Dividend Payouts	Existing Code
12	EDU	Educational Support	Existing Code
13	EMI	Equated Monthly Instalments	Existing Code
14	EOS	End of Service	Existing Code
15	IGT	Inter Group Transfer	Existing Code
16	IPO	IPO Subscriptions	Existing Code
17	IRP	Interest Rate Swap Payments	Existing Code
18	IRW	Interest Rate Unwind Payments	Existing Code
19	LAS	Leave Salary	Existing Code
20	LIP	Loan Interest Payments	Existing Code
21	LNC	Loan Charges	Existing Code
22	LND	Loan Disbursements	Existing Code
23	MCR	Monetary Claim Reimbursements Medical/Auto Insurance etc.	Existing Code
24	MWI	Mobile Wallet Cash In	Existing Code
25	MWO	Mobile Wallet Cash Out	Existing Code
26	MWP	Mobile Wallet Payments	Existing Code
27	OAT	Own Account Transfer	Existing Code
28	OVT	Overtime	Existing Code
29	PEN	Pension	Existing Code
30	PIN	Personal Investments	Existing Code
31	POR	Refunds or Reversals on IPO subscriptions	Existing Code
32	POS	POS Merchant Settlement	Existing Code
33	PRP	Profit Rate Swap Payments	Existing Code

S.No	Code	Description	Explanatory Notes
34	PRW	Profit Rate Unwind Payments	Existing Code
35	RNT	Rent Payments	Existing Code
36	SAA	Salary Advance	Existing Code
37	SVI	Stored Value Card Cash-In	Existing Code
38	SVO	Stored Value Card Cash-Out	Existing Code
39	SVP	Stored Value Card Payments	Existing Code
40	TKT	Tickets	Existing Code
41	TOF	Transfer of funds between persons Normal and juridical	Existing Code
42	UFP	Unclaimed Funds Placement	Existing Code
43	UTL	Utility Bill Payments	Existing Code
44	AFA	Receipts or payments from personal residents bank account or deposits abroad	Deposits are standardized, non-negotiable contracts generally offered by deposit-taking institutions, allowing the placement and the later withdrawal of a variable amount of money by the creditor. Deposits usually involve a guarantee by the debtor to return the principal amount to the investor. All inward or outward flows by residents from accounts held in their name with banks abroad.
45	AFL	Receipts or payments from personal nonresident bank account in the UAE	Accounts current, savings or other, transactions in AED or foreign currency to accounts of foreign financial institutions abroad by resident financial institutions, individuals or companies.
46	ATS	Air transport	Covers all transportation services provided by air. Receipts and payments of airline companies related to transport of people, cargo and other auxiliary services related to air transport.
47	CEA	Equity and investment fund shares for the establishment of new company from residents abroad, equity of merger or acquisition of companies abroad from residents and participation to capital increase of related companies abroad	Establishment of branch or company abroad from a direct investor resident or disinvestment. Share relationship above 10%. Acquisition of an existing entity with percentage 10% of its capital or above abroad from a resident direct investor or liquidation of a previous investment. Purchase or sale of additional shares on a direct investment enterprise nonresident or liquidation of a previous investment. Reverse participation of a nonresident direct investment enterprise (participation above 10% from a resident company) to the share capital of the resident direct investor with percentage below 10% or its liquidation. In case the percentage is above 10% in reverse investment then this should be treated as direct investor to the direct investment enterprise. Direct investment enterprise is any enterprise which is resident or nonresident, in whose capital a nonresident or resident investor has a holding of 10% or more (direct ownership of the share capital or shares with voting rights).
48	CEL	Equity and investment fund shares for the establishment of new company in the UAE from non-residents, equity of merger or acquisition of companies in the UAE from non-residents and participation to capital increase of related companies from non-residents in the UAE	Establishment of branch or other legal entity in the UAE from direct investor nonresident or disinvestment. Share relationship above 10%. Acquisition of an existing entity with percentage 10% of its capital or above in the UAE from a nonresident direct investor or liquidation of a previous investment. Purchase or sale of additional shares on a direct investment enterprise resident in the UAE or liquidation of a previous investment. Reverse participation of a resident direct investment enterprise (participation above 10% from a nonresident company) to the share capital of the nonresident direct investor with percentage below 10% or its liquidation. In case the percentage of reverse investment is above 10% then this should be treated as direct investor to the direct investment enterprise.

S.No	Code	Description	Explanatory Notes
49	CHC	Charitable Contributions	Current transfers in cash or in kind between the governments of different countries or between governments and international organizations for example humanitarian aid, military assistance, contributions to international organization apart from loans.
50	DLA	Purchases and sales of foreign debt securities in not related companies – More than a year	Long-term debt securities are issued with an initial maturity of more than 1 year or with no stated maturity. They generally give the holder the unconditional right to a fixed monetary income or contractually - determined income (payment of interest being independent from the earnings of the debtor) and the unconditional right to a fixed sum in repayment of principal on a specified date or dates. Usually investment, purchases or sales in securities with maturity more than a year issued by nonresidents for example bonds.
51	DLF	Debt instruments intragroup loans, deposits foreign	Loans and credit that a direct investor resident gives to its direct investment enterprise abroad or their repayments. Loans and credit that a nonresident direct investment enterprise is giving to a resident direct investor or their repayments. From all the categories below loans and credit from resident financial institutions to their branches abroad are excluded as they are considered usual banking practice and are classified under Loans.
52	DLL	Purchases and sales of securities issued by residents in not related companies – More than a year	Purchases or sales of securities issued by residents and held by nonresidents with maturity more than a year either to primary or secondary market.
53	DOE	Dividends on equity not intragroup	Investment income is derived from a resident's ownership of an external financial asset (credit) when there is no direct investment relationship among them. Income derived from a nonresident's ownership of a domestic financial asset (debit) when there is no direct investment relationship among them. Receipts of dividends and profits from residents participating to the share capital of nonresidents with percentage less than 10%. Payments of residents companies to nonresidents that participate with percentage less than 10% to their capital.
54	DSA	Purchases and sales of foreign debt securities in not related companies – Less than a year	Debt securities are negotiable instruments serving as evidence of a debt. Portfolio investment is valued at market prices. Transactions in securities issued by nonresidents. They include bills, bonds, notes, negotiable certificates of deposit, commercial paper, debentures, asset-backed securities, money market instruments, and similar instruments normally traded in the financial markets. Negotiable deposit certificates, preference shares, with a guaranteed return without any voting rights. Short-term debt securities are payable on demand or issued with an initial maturity of 1 year or less. These instruments are usually traded in organized markets. Investment, purchases or sales in securities with maturity less than a year issued by nonresidents for example treasury bills, commercial papers, bankers' acceptances. Not related companies do not belong to the same corporate group.
55	DSF	Debt instruments intragroup securities, foreign	Bonds that a direct investor resident gives to its direct investment enterprise abroad or their repayments. Bonds that a nonresident direct investment enterprise is giving to a resident direct investor or their repayments.
56	DSL	Purchases and sales of securities issued by residents in not related companies – Less than a year	Transactions as repurchase agreements and securities lending are excluded. Bonds, notes, etc. that are commercial debt securities issued by a resident direct investor which are in the possession of a nonresident valued at market prices. Purchases or sales of securities issued by residents and held by nonresidents with maturity less than a year either to primary or secondary market.
57	FAM	Family Support (Workers' remittances)	Personal transfers between resident and nonresident households consist of all current transfers in cash or in kind made or received by resident households to or from nonresident households. Workers' remittances consist of personal transfers made by migrants' resident and employed in new economies to nonresident households. Persons who work for and stay in new economies for less than a year are considered nonresidents and their remuneration is recorded under compensation of employees/salary. Mainly UAE nationals working abroad to residents of UAE or by residents in UAE to nonresidents.

S.No	Code	Description	Explanatory Notes
58	FDA	Financial derivatives foreign	A financial derivative contract is a financial instrument that is linked to another specific financial instrument or indicator or commodity and through which specific financial risks can be traded in their own right in financial markets. Financial derivatives are treated separately from the values of any underlying items to which they are linked. The valuation of financial derivatives should be performed on a marked-to-market basis. The recording of transactions in financial derivatives takes place when the creditors and debtors enter the claim or liability in their books. Transactions of residents to financial derivatives of nonresidents according to the gain or loss (margin) that occurs at the settlement of the title and not the underlying instrument.
59	FDL	Financial derivatives in the UAE	Transactions of nonresidents to financial derivatives of residents according to the gain or loss (margin) that occurs at the settlement of the title and not the underlying instrument.
60	FIA	Investment fund shares foreign	Collective investment undertakings through which investors pool funds for investment in financial or nonfinancial assets such as mutual funds and unit trusts. Investment fund shares are issued by investment funds. Investment fund shares have a specialized role in financial intermediation as a kind of collective investment in other assets, so they are identified separately from other equity shares.
61	FIL	Investment fund shares in the UAE	Collective investment undertakings through which investors pool funds for investment in financial or nonfinancial such as mutual funds and unit trusts.
62	FIS	Financial Services	Explicit charges in the case of many financial services that require no special calculation. They include fees for deposit-taking and lending, fees for one-off guarantees, early or late repayment fees or penalties, account charges, fees related to letters of credit, credit card services, commissions and charges related to financial leasing, factoring, underwriting, and clearing of payments. Also included are financial advisory services, custody of financial assets or bullion, financial asset management, monitoring services, liquidity provision services, risk assumption services (other than insurance), merger and acquisition services, credit rating services, stock exchange services and trust services. Dealers in financial instruments may charge, in full or part, for their services by having a spread between their buying and selling prices. Margins on buying and selling transactions are included when explicitly charged. Included are intermediary services fees, such as those associated with letters of bankers' acceptances, lines of credit, financial leasing and foreign exchange transaction. Also included are commission and other fees related to transaction in securities-brokerage, placements of issues, underwritings, redemptions
63	FSA	Equity other than investment fund shares in not related companies abroad	Purchases or shares in equity from residents to shares of nonresidents companies with participation less than 10%. Equity securities consist of listed shares and unlisted shares. Listed shares are equity securities listed on a recognized stock exchange or any other form of secondary market. Unlisted shares are equity securities not listed on an exchange. Not related companies do not belong to the same corporate group.
64	FSL	Equity other than investment fund shares in not related companies in the UAE	Purchases or sales of equity of nonresidents to shares of residents when the participation to its capital is less than 10%. Otherwise the transaction should be recorded under direct investment.
65	GDE	Goods sold (Exports in fob value)	Recording of goods between residents and nonresidents related to international trade such as exports regardless the settlement type. As goods there are also considered ships, airplanes, army equipment, natural resources (oil, gas, water), electricity, non-monetary gold. All receipts for exports and re-exports of goods regardless of when the goods are shipped. This refers to movable goods for which changes in ownership occur between residents and nonresidents. In case that the valuation is in cif value or non-known then please indicate this so as to estimate the remaining.
66	GDI	Goods bought (Imports in cif value)	Recording of goods between residents and nonresidents related to international trade such imports regardless the settlement type. As goods there are also considered ships, airplanes, army equipment, natural resources (oil, gas, water), electricity, non-monetary gold. All payments from imports regardless of when the goods are shipped. This refers to movable goods for which changes in ownership occur between residents and nonresidents. In case that the valuation is in cif value or non-known then please indicate this so as to estimate the remaining.

S.No	Code	Description	Explanatory Notes
67	GMS	Processing repair and maintenance services on goods	<p>Manufacturing services on physical inputs owned by others covers processing, assembly, labelling, packing, etc, undertaken by enterprises that do not own the goods concerned. The manufacturing is undertaken by an entity that receives a fee from the owner. Since the ownership of the goods does not change, no general merchandise transaction is recorded between the processor and the owner. The value of fees charged for manufacturing on physical inputs owned by others is not necessarily the same as the difference between the value of goods sent for processing and the value of goods after processing. Excluded are the assembly of prefabricated construction (included in construction) and labelling and packaging incidental to transport (included in transport). Recording of the amount received as receipt or payment for the processing of goods that remain to be possessed by nonresidents and following this procedure are again exported. In the case that the products are not re-exported the transaction is recorded under imports. Recording of the amount received/payed as processing of goods abroad those are still possessed by residents and afterwards are again imported. In the case that the products are not re-exported the transaction is recorded under exports. Maintenance and repair services not included elsewhere cover maintenance and repair work by residents on goods that are owned by nonresidents (and vice versa). The repairs may be performed at the site of the repairer or elsewhere. The value of maintenance and repairs includes any parts or materials supplied by the repairer and included in the charges. Recording of value of receipts for repairs of goods conducted by residents to goods possessed by nonresidents and payments to nonresidents for repairs of goods possessed by residents in the UAE or abroad. Parts and materials charged separately should be included in general merchandise. Repairs and maintenance on ships, aircraft and other transport equipment are included in this item. Cleaning of transport equipment is excluded as it is included in transport services. Construction maintenance and repairs are excluded as they are included under construction. Maintenance and repairs of computers are excluded as they are included under telecommunication, computer and information services. In addition, maintenance works to means of transport are recorded under transport.</p>
68	GOS	Government goods and services embassies etc	<p>This category is covering government transactions in goods and services that it is not possible to classify under other items. Included are all transactions (in both goods and services) by enclaves such as embassies, consulates, military bases and international organizations with residents in the economies in which the enclaves are located. Excluded are transactions of the enclaves with residents of the home economies. All receipts of diplomatic consulates, embassies, and international agencies represented in UAE to meet their local expenditures. All payments of UAE diplomatic consulates, embassies, offices in international agencies to meet their local expenditures abroad. Recording of withdrawals in currency from nonresident accounts of embassies, consulates, etc. as well as deposits to accounts abroad of UAE embassies, consulates etc. Additionally, purchases or sales of real estate in the UAE from foreign governments as well as international organizations and purchases or sales of real estate abroad from UAE government.</p>
69	GRI	Government related income taxes, tariffs, capital transfers, etc.	<p>Receipts and payments of transfers of UAE government to and from nonresidents divided by subcategory below where applicable. Taxes on products payable per unit of some good or service produced or traded cross-border.</p> <p>Examples include import duties, excise duties, tariffs and other taxes on production. Current taxes on income, wealth etc. consists mainly of taxes levied on the income earned by nonresidents from the provision of their labor or financial assets. Taxes on income and capital gains from financial assets are generally payable by individuals, corporations and non-profit institutions and receivable by general government. Subsidies on products are payable per unit of a good or service produced and other subsidies on production consist of subsidies that resident producer units may receive as a consequence of engaging in production. Social contributions are the contributions made by households to social insurance schemes to make provision for social benefits to be paid for example pensions. Social benefits include benefits payable under social security and pension schemes. They include pensions and non-pension benefits from events or circumstances such as sickness, unemployment, housing and education, and may be in cash or in kind for example scholarships for studies abroad. Capital transfers consist of transfers of ownership of fixed assets, transfers of funds linked to the acquisition or disposal of fixed assets and the cancellation, without any consideration being received in return, of liabilities by creditors. Capital taxes consist of taxes levied at irregular and infrequent intervals on the values of the assets. These include inheritance taxes and taxes on gifts between persons levied on the capital of the beneficiaries. Investment grants consist of capital transfers, in cash or in kind, made to finance all or part of the costs of acquiring fixed assets. The recipients are obliged to use investment grants received in cash for purposes of gross fixed capital formation, and the grants are often tied to specific investment projects, such as large construction projects. Other capital transfers include major non recurrent payments in compensation for extensive damage or serious injuries not covered by insurance policies, large gifts, legacies and donations, including those to non-profit institutions. For example grants for the construction of schools, hospitals and roads.</p>

S.No	Code	Description	Explanatory Notes
70	IFS	Information services	Information services comprise news agency services, database services (database conception, data storage and the dissemination of data and databases, including directories and mailing lists), both online and through magnetic, optical or printed media and web search portals (search engine services that find internet addresses for clients who input keyword queries). Included are direct, non-bulk subscriptions to newspapers and periodicals, whether by mail, electronic transmission or other means, other online content provision services and library and archive services. Bulk newspapers and periodicals are included under general merchandise.
71	IGD	Dividends intragroup	Include receipts and payments by residents in the form of dividends to/from abroad. Recording of dividends and profits that resident direct investors receive from direct investment enterprises abroad to which they participate with percentage more than 10% at their share capital. Dividends or profits that direct investment enterprises pay in the UAE to direct investors nonresidents, which participate to resident direct investment enterprise share capital more than 10%. If the exact percentage is not known the intra-group would be accepted. Dividends are the distributed earnings allocated to the owners of equity shares for placing funds at the disposal of corporations. Dividends are recorded at the moment the shares go ex-dividend. The profits/dividends to be distributed to shareholders/partners or the amounts payable to the parent company.
72	IID	Interest on debt intragroup	Recording of receipts for interest as investment income on external financial assets that resident direct investors receive from direct investment enterprises. Payments that resident direct investment enterprises pay to direct investors' nonresidents for debt instruments among them (ex. bonds, loans, etc).
73	INS	Insurance services	Insurance services cover the receipt by resident insurance enterprises and the payments to nonresident insurance enterprises for provision of various types of insurance to nonresidents (i.e., life including pension and annuity services, other casualty or accident, health, general liability, fire, marine, aviation, etc.) and reinsurance. Insurance services receipts of residents' insurance companies to nonresidents or payments of residents to insurance companies of nonresidents regarding goods, life insurance, travel, reimbursement. Holders of life insurance policies make regular payments to an insurer in return for which the insurer guarantees to pay the policy holder an agreed minimum sum or an annuity, at a given date or at the death of the policy holder, if this occurs earlier. Freight insurance services relate to insurance provided on goods that are in the process of being exported or imported, on a basis that is consistent with the measurement of goods f.o.b. and freight transportation. Included are term life insurance, accident and health insurance (unless these are provided as part of government social security schemes), marine, aviation and other transport insurance, fire and other property damage, pecuniary loss insurance, general liability insurance and other insurance, such as travel insurance and insurance related to loans and credit cards. Reinsurance is the process of subcontracting parts of the insurance risk, often to specialized operators, in return for a proportionate share of the premium income. Reinsurance transactions may relate to packages that mix several types of risks. Included are agents' commissions, insurance brokering and agency services, insurance and pension consultancy services, evaluation and adjustment services, actuarial services, salvage administration services, and regulatory and monitoring services on indemnities and recovery services.
74	IOD	Income on deposits	Receipts of income from financial institutions nonresidents for the accounts of residents. Payments of income from resident financial institutions for accounts of nonresidents.
75	IOL	Income on loans	Interest of loans between enterprises which do not have a direct investment relationship, related to loans recorded in the section on loans in the financial account. Receipts or payments for loans between residents and nonresidents. Interest of interbank loans between residents and nonresidents should be included.

S.No	Code	Description	Explanatory Notes
76	IPC	Charges for the use of intellectual property royalties	Charges for the use of intellectual property not included elsewhere include recording of receipts or payments related to: charges for the use of proprietary rights such as patents, trademarks, copyrights, know-how, industrial processes and designs including trade secrets and franchises. These rights can arise from research and development, as well as from marketing and charges for licenses to reproduce or distribute intellectual property embodied in produced originals or prototypes such as copyrights on books and manuscripts, computer software, cinematographic works, and sound recordings and related rights such as for live performances and television, cable, or satellite broadcast.
77	ISH	Income on investment funds shares	Investment income attributable to collective investment fund shareholders, including mutual funds and unit trusts. Investment funds earn income by investing the money received from shareholders. Shareholders' income from investment funds is defined as the investment income earned on the fund's investment portfolio after deducting operating expenses.
78	ISL	Interest on securities more than a year	Receipts of interest from residents that hold securities of maturity more than a year issued by nonresidents. Payments of interest of residents that have issued a security with maturity more than a year to nonresidents holders of the security.
79	ISS	Interest on securities less than a year	Receipts of interest from residents that hold securities of maturity less than a year issued by nonresidents. Payments of interest of residents that have issued a security with maturity less than a year to nonresidents holders of the security.
80	ITS	Computer services	Computer services consist of hardware and/or software-related services, and data-processing services. Included are hardware and software consultancy and implementation services, maintenance and repair of computers and peripheral equipment, disaster recovery services, provision of advice and assistance on matters related to the management of computer resources, analysis, design and programming of systems ready to use (including web page development and design), technical consultancy related to software, licenses to use non-customized software, development, production, supply and documentation of customized software, including operating systems made to order for specific users, systems maintenance and other support services (training provided as part of consultancy), data-processing services web page hosting services (i.e. the provision of server space on the internet to host clients' web pages) and computer facilities management. Excluded are charges for licenses to reproduce and/or distribute software, which are included in charges for the use of intellectual property not included elsewhere. Leasing of computers without an operator is included in technical, trade-related and other business services.
81	LDL	Debt instruments intragroup loans, deposits in the UAE	Loans and credit that a direct investor nonresident gives to its direct investment enterprise in the UAE or their repayments. Loans and credit that a resident direct investment enterprise is giving to a nonresident direct investor or their repayments. The loans and credit from nonresident financial institutions to their branches in the UAE are excluded as they are considered usual banking practice and are classified under Loans.
82	LDS	Debt instruments intragroup securities in the UAE	Bonds that a direct investor nonresident gives to its direct investment enterprise in the UAE or their repayments. Bonds that a resident direct investment enterprise is giving to a nonresident direct investor or their repayments.
83	LEA	Leasing abroad	Financial leases that is leasing agreement of a nonresident with a resident.
84	LEL	Leasing in the UAE	Financial leases that is leasing agreement of a resident with a nonresident.
85	LLA	Loans – Drawings or Repayments on loans extended to nonresidents – Long-term	Loans given by residents and their repayment when there is no direct investment relationship between companies with duration more than a year.
86	LLL	Loans – Drawings or Repayments on foreign loans extended to residents – Long-term	Loans taken from nonresidents and their repayment when there is no direct investment relationship between companies with duration more than a year.

S.No	Code	Description	Explanatory Notes
87	OTS	Other modes of transport (including Postal and courier services)	Receipts and payments among residents and nonresidents related to road, pipelines and other types of transport. Also, combination of means of transport and auxiliary services to support the transport such as storage. Space transport includes satellite launches undertaken by commercial enterprises for the owners of the satellites (such as telecommunication enterprises) and other operations performed by operators of space equipment, such as transport of goods and people for scientific experiments. Road transport covers transport by lorries, trucks, buses and coaches. Pipeline transport covers international transport of goods in pipelines, such as the transport of petroleum and related products, water and gas. The provision of electricity itself is excluded. Electricity transmission comprises services for transmission of electric energy at high voltage over an interconnected group of lines and associated equipment between points of supply and the points at which it is transformed to low voltage for delivery to consumers or delivery to other electric systems. Included are charges for the transmission of electricity when this is separate from the production and distribution process. Also excluded are distribution services of electricity. Other supporting and auxiliary transport services cover all other transportation services that cannot be allocated to any of the components of transportation services described above. Postal and courier services cover the pick-up, transport, and delivery of letters, newspapers, periodicals, brochures, other printed matter, parcels, and packages, including post office counter and mailbox rental services.
88	PIP	Profits on Islamic products	According to Islamic banking definitions, for example sukuks.
89	PMS	Professional and management consulting services	Professional and management consulting services include: legal services, accounting, management consulting, managerial services and public relations services, advertising, market research, and public opinion polling services. Recording of receipts and payments related to lawyers, management consulting, audit, tax, public relations, advertisement, market research, media, etc. Legal services cover legal advisory and representation services in any legal, judicial and statutory procedures, drafting services of legal documentation and instruments, certification consultancy and escrow and settlement services. Accounting, auditing, bookkeeping and tax consultancy services covers the recording of commercial transactions for businesses and others, examination services of accounting records, financial statements, business tax planning, consulting and preparation of tax documents. Business and management consulting and public relations services covers advisory, guidance and operational assistance services provided to businesses for business policy and strategy and the overall planning, structuring and control of an organization. Included are management fees, management auditing, market management, human resources, production management, project management consulting, advisory, guidance and operational services related to improving the image of the clients and their relations with the general public and other institutions. Advertising, market research and public opinion polling covers the design, creation and marketing of advertisements by advertising agencies, media placement, including the purchase and sale of advertising space, exhibition services provided by trade fairs, the promotion of products abroad, market research, telemarketing and public opinion polling on various issues.
90	PPA	Purchase of real estate abroad from residents	The fair value of real estate purchased by residents abroad or its liquidation.
91	PPL	Purchase of real estate in the UAE from non-residents	The fair value of real estate purchased by nonresidents in the UAE or its liquidation.
92	PRR	Profits or rents on real estate	Rent covers income receivable for putting natural resources at the disposal of a nonresident institutional unit. Examples of rent include amounts payable for the use of land extracting mineral deposits and other subsoil assets and for fishing, forestry, and grazing rights. The regular payments made by the lessees of natural resources are classified as rents. Rents on real estate that residents receive from nonresidents and payments that residents pay to nonresidents.

S.No	Code	Description	Explanatory Notes
93	PRS	Personal, cultural, audiovisual and recreational services	Other personal, cultural and recreational services are education services, health services, heritage and recreational services and other personal services. Education services comprises services supplied between residents and nonresidents relating to education, such as correspondence courses and education via television or the internet, as well as by teachers who supply services directly in host economies. Health services comprise services provided by doctors, nurses and paramedical and similar personnel, as well as laboratory and similar services, whether rendered remotely or on-site. Excluded is all expenditure by travelers on education and health (included in travel). Heritage and recreational services includes services associated with museums and other cultural, sporting, gambling and recreational activities, except those involving non-residents (included in travel). Recording of receipts or payments regarding cultural activities and personal services such as seminars, memberships to scientific organizations, doctors, subscription to museums, clubs, etc.
94	RDA	Reverse debt instruments abroad	Bonds, loans that a direct investor enterprise resident gives to its nonresident direct investor or their repayments. In case the percentage is above 10% in reverse investment then this should be treated as direct investor to the direct investment enterprise. Direct investment enterprise is any enterprise which is resident or nonresident, in whose capital a nonresident or resident investor has a holding of 10% of more (direct ownership of the share capital or shares with voting rights). From a company in the UAE in which a foreign company has previously invested at least 10% share
95	RDL	Reverse debt instruments in the UAE	Bonds, loans that a direct investor enterprise nonresident gives to its resident direct investor or their repayments. In case the percentage is above 10% in reverse investment then this should be treated as direct investor to the direct investment enterprise. Direct investment enterprise is any enterprise which is resident or nonresident, in whose capital a nonresident or resident investor has a holding of 10% of more (direct ownership of the share capital or shares with voting rights). From a company abroad in which a UAE company has previously invested at least 10% share.
96	RDS	Research and development services	Recording of receipts or payments related to research and development services that consist of services that are associated with basic research, applied research, and experimental development of new products and processes. Development of operating systems that represent technological advances in the physical sciences, social sciences and humanities. Commercial research also included related to electronics, pharmaceuticals and biotechnology. Work undertaken on a systematic basis to increase the stock of knowledge comprise provision of customized and non-customized research & development services, sale of proprietary rights arising from research & development. Excluding are the sales of proprietary rights and sales related to licenses to reproduce or use (included in Charges for the use of intellectual property).
97	REA	Reverse equity share abroad	Reverse share participation below 10% of a resident direct investment enterprise (included in code CEL) to the share capital of the nonresident direct investor or its liquidation. In case the percentage is above 10% in reverse investment then this should be treated as direct investor to the direct investment enterprise. Direct investment enterprise is any enterprise which is resident or nonresident, in whose capital a nonresident or resident investor has a holding of 10% of more (direct ownership of the share capital or shares with voting rights). From a company in the UAE in which a foreign company has previously invested at least 10% share
98	REL	Reverse equity share in the UAE	Reverse share participation below 10% of a nonresident direct investment enterprise (included in code CEA) to the share capital of the resident direct investor or its liquidation. In case the percentage is above 10% in reverse investment then this should be treated as direct investor to the direct investment enterprise. Direct investment enterprise is any enterprise which is resident or nonresident, in whose capital a nonresident or resident investor has a holding of 10% of more (direct ownership of the share capital or shares with voting rights). From a company abroad in which a UAE company has previously invested at least 10% share.
99	RFS	Repos on foreign securities	Repurchase agreements on securities issued by nonresidents.
100	RLS	Repos on securities issued by residents	Repurchase agreements on securities issued by residents.

S.No	Code	Description	Explanatory Notes
101	SAL	Salary (Compensation of employees)	Compensation of employees is recorded when the employer (the producing unit) and the employee are resident in different economies. Compensation of employees is the total remuneration (including contributions paid by employers to social security schemes or to private insurance or pension funds), in cash or in kind, payable by resident enterprises to nonresident employees in return for work done by the latter during the accounting period. It is important to establish whether an employer-employee relationship exists and if not, the payment constitutes a purchase of services. Recording of receipts of residents for wages for the provision of services abroad and payments of nonresidents for the provision of residents in the UAE.
102	SCO	Construction	Construction covers the creation, renovation, repair or extension of fixed assets in the form of buildings, land improvements of an engineering nature and other engineering constructions (including roads, bridges, dams, etc.). It includes related installation and assembly work, site preparation and general construction, specialised services such as painting, plumbing and demolition and management of construction projects. The construction contracts covered in international trade in services are of a short-term nature. A large-scale construction project contracted by a non-resident enterprise that takes a year or more to be completed will usually give rise to a resident branch and be recorded in the financial account. Receipt for the work performed on construction projects and installations by employees of a resident enterprise in locations outside the UAE. Payments for the work performed on construction projects and installations by employees of a nonresident enterprise in locations inside UAE. Included transactions are the cost of construction, repairs, maintenance work to buildings as well as renting and establishment of necessary equipment.
103	SLA	Loans – Drawings or Repayments on loans extended to nonresidents – Short-term	Loans are financial assets that are created when a creditor lends funds directly to a debtor and evidenced by documents that are not negotiable for example mortgages. All drawings or repayments on loans extended to nonresidents but excluding trade credits. Loans given by residents and their repayment when there is no direct investment relationship between companies with duration less than a year.
104	SLL	Loans - Drawings or Repayments on foreign loans extended to residents – Short-term	Drawing and repayments by residents on loans from nonresidents. Including those loans guaranteed by the government, but excluding trade credits. Loans taken from nonresidents and their repayment when there is no direct investment relationship between companies with duration less than a year.
105	STR	Travel	Travel credits cover goods and services for own use, or to give away, acquired from an economy by nonresidents during visits to that economy. Travel debits cover goods and services for own use, or to give away, acquired from other economies by residents during visits to these other economies. Travel includes local transport (i.e. transport within the economy being visited and provided by a resident of that economy), but excludes international transport (which is included in transport). Also excluded are goods purchased by a traveller for resale in the traveller's own economy or in any other economy. It also include payments of tuition/boarding, examination fee, etc to schools, colleges and other educational institutions, payments to hotels by residents for their abroad stay, payment to travel agents for booking of passages of foreign trips. Example of these transactions are hotels, restaurants, museums, group activities, yachting, tourism agencies, tour operators, etc. Includes leisure, health (medical reasons), education (students) and visit to family. Business travel covers the acquisition of goods and services by business travellers. Also includes the acquisition of goods and services for personal use by seasonal, border and other workers who are not resident in the economy in which they are employed.
106	STS	Sea transport	Covers all transportation services by sea. Recording of receipt of residents for transport of nonresidents and payments of residents for their transport from ships operated by nonresidents. Tickets that connect UAE with neighbor countries or third countries with each other. Excluded are cruises, yachting, and transport with the country, which are classified under travel. Receipts from nonresidents for the transport of exporting goods and payments to non-residents for the importing of importing goods. Included also receipts or payments between residents and nonresidents for other auxiliary services to sea transport.

S.No	Code	Description	Explanatory Notes
107	TCP	Trade credits and advances payable	Trade credit and advances are financial claims arising from the direct extension of credit by the suppliers of goods and services to their customers, and advances for work that is in progress or is yet to be undertaken, in the form of prepayment by customers for goods and services not yet provided. Trade credit and advances arise when payment for goods or services is not made at the same time as the change in ownership of a good or provision of a service.
108	TCR	Trade credits and advances receivable	Trade credit and advances are financial claims arising from the direct extension of credit by the suppliers of goods and services to their customers, and advances for work that is in progress or is yet to be undertaken, in the form of prepayment by customers for goods and services not yet provided. Trade credit and advances arise when payment for goods or services is not made at the same time as the change in ownership of a good or provision of a service.
109	TCS	Telecommunication services	Telecommunications services encompass the transmission of sound, images or other information by telephone, telex, telegram, radio and television cable and broadcasting, satellite, electronic mail, facsimile services etc., including business network services, teleconferencing and support services. They do not include the value of the information transported. Included are mobile telecommunication services, internet backbone services and online access services, including provision of access to the internet and roaming. Excluded are installation services for telephone network equipment as they are included in construction.
110	TTS	Technical, trade-related and other business services	Included are architectural, engineering, scientific and other technical services, waste treatment and de-pollution, agricultural and mining services, operating leasing services, trade-related services, other business services not included elsewhere. Recording of receipts and payments regarding real estate agents, renting, architecture, quality control, agriculture, waste management, cleaning, security, translation, etc. Architectural services include transactions related to the design of buildings. Engineering services include the design, development and utilization of machines, materials, instruments, structures, processes and systems. Scientific and other technical services include surveying, cartography, product testing and certification and technical inspection services. Waste treatment and de-pollution, agricultural and mining services comprise waste treatment and de-pollution, services incidental to agriculture, forestry and fishing, services incidental to mining and oil and gas extraction. Services incidental to agriculture, forestry and fishing such as the provision of agricultural machinery with crew, harvesting, treatment of crops, pest control, animal boarding, animal care, and breeding services. Services incidental to mining and oil and gas extraction include mining services provided at oil and gas fields, including drilling, derrick building, repair and dismantling services and oil and gas well casing cementing. Services incidental to mineral prospecting and exploration, as well as mining engineering and geological surveying. Operating leasing may be called rental in case of items such as buildings or equipment. Also included are operating lease payments relating to other types of equipment without an operator, including computers and telecommunications equipment. Excluded are license payments for the right to use intangible assets, such as software (included in computer services), intellectual property (included in charges for the use of intellectual property). Excluded from operating leasing services are leasing of telecommunications lines or capacity (included in telecommunications services), rental of ships and aircraft with crew (included in transport services) and rentals incidental to travel (included in travel). Trade-related services cover commissions on goods and service transactions payable to merchants, commodity brokers, dealers, auctioneers, and commission agents. Excluded from trade-related services are franchising fees (included in charges for the use of intellectual property), brokerage on financial instruments (included in financial services), insurance brokerage (included in insurance services) and transport-related charges, such as agency commissions (included in transport). Other business services include distribution services related to water, steam, gas or other petroleum products and air-conditioning supply, where these are identified separately from transmission services, placement of personnel, security, and investigative services, translation and interpretation, photographic services, publishing, building cleaning and real estate services.
111	TAX	Tax Payment to Federal TAX Authority	This code is to be used for Excise duty and Value Added Tax (VAT) payments to Federal Tax Authority.